

A STUDY ON CAPITAL MARKET WITH SPECIAL REFERENCE TO RELIGARE, HYD

Y. JYOTHI¹, G.RaJyalakshmi

1. Master of Business Administration student in Malla Reddy Engineering College and Management Sciences, Kistapur (V) Medchal (M) Ranga Reddy (Dist) Telangana.
2. Assistant Professor in Malla Reddy Engineering College and Management Sciences, Kistapur (V) Medchal (M) Ranga Reddy (Dist) Telangana.

1Email: jyothinaresh1455@gmail.com

2Email: 2014rajyalakshmi@gmail.com

Abstract:

The capital market is that the backbone of a country's economy. it's associate degree engine of economic process associate degreeed provides an economical means that of mobilizing and allocating resources. non secular Company restricted. Markets exist to facilitate the acquisition and sale of products and services. The money market facilitates the sale and get of economic instruments and covers 2 main markets, the capital market and also the securities industry. The distinction between the capital market and also the securities industry is that the capital market is principally involved with medium and long investments (maturity of quite one year), whereas the cash market is short-run. The capital market is a very important a part of the economic system. it's a marketplace for long funds, each equity, debt and funds raised reception and abroad, it provides a quick summary of capital market developments in India from numerous angles like the Indian capital market before the Nineties, the Indian capital institutional investors Investments, screen-based mercantilism system, depositaries, clearing, process and settlement system, risk management system, margin mercantilism facility, capitalist protection regular- tins, applicable safety rules, applicable legal proceeding mechanisms, capitalist education, recent initiatives and Indian capital market future roadmap.

Keywords: Country Economy, Capital Market, Money Market

Introduction:

Capital markets area unit maybe the foremost widespread markets. each equity and bond markets area unit closely monitored and their daily movements area unit analyzed as indicators of the overall economic scenario of world markets. As a result, establishments active within the capital markets - stock exchanges, business banks and every one styles of firms, as well as non-banks like insurance firms and mortgage banks - area unit fastidiously audited. A securities industry may be a vital phase of the economic system, because it facilitates the conduct of financial policy. financial policy takes these factors under consideration - funds, interest rates and inflation. From a banking and economic purpose of read, the cash stock is spoken as M3, that indicates the standing (stock) of the legal currency within the economy. In addition, tally additionally publishes standards for the

banking and money sector and its regulated establishments. These would be banks, money establishments, non-bank money establishments, niche and first traders [money markets] and exchange traders [forex]. The capital market is a very important part of the economic system. It's a marketplace for long funds, each equity, debt and funds raised reception and abroad. This is expedited by the subsequent measures: Issue of primary paper on the first market, d. H. dominant income from the excess sector into deficient sectors like the govt and company sectors. Issue of secondary securities on the first market, d. H. Transfer of money ensue the excess sector to money intermediaries like banks and non-banks. Developing associate degree economical capital market is important to make a climate favorable to investment and economic process. The capital market consists of 2 parts: primary market, Second market. Primary markets sit down with the long income from the excess sector to the sovereign and company sectors (through initial issuance) and to banks and non-bank money intermediaries (through second issuance). Primary problems within the company sector cause capital formation (creation of web mounted assets and progressive amendment in inventories). The secondary market may be a marketplace for outstanding securities. Stock exchanges area unit spoken as Secondary Markets. The securities market is associate degree organized market place wherever securities area unit listed. the govt agencies, parastatals and public bodies that take over firms pay these securities on borrowing and on increasing resources. II. Securities area unit outlined as financial claims and embrace equities, shares, bonds and bonds, etc. once marketable such securities area unit like government securities, they're transferable through endorsement and as movable property. III. underneath the Securities Contracts Act of 1956, securities mercantilism is regulated by the central government, and this trade will solely crop up on exchanges recognized by the govt underneath the law. There are a unit presently twenty-two stock exchanges in India, of that major stock exchanges like Bombay, Calcutta, Delhi, Chennai, metropolis etc. area unit permanent and a few area unit quickly recognized.

Review of literature

The market, that trades in mutual funds like bonds, stocks and mortgages, is mentioned because the capital market. the most task of the capital market is to channel investors' investments with surplus funds towards those that have a deficit. The capital market offers each long and nightlong fund. The capital market is that the measuring instrument of the economy and represents the country's economic affairs. The capital market discounts the longer term and reflects the longer term of the economy. within the future, it's a real live of the health of any economy. Among the instruments square measure mutual funds, bonds and by-product instruments, that have a big share within the mobilization of resources and challenge ancient financial assets like bank deposits. Similarly, instruments like deep discount bonds, zero coupon bonds, and alternative terribly long bonds vie with ancient term-saving instruments. The capital markets square measure comparatively long money instruments (with a maturity of over one year) (eg bonds and equities). it's the biggest supply of long and indefinite period funds for corporations, thereby rising the capital info within the country. It helps to steer the saving pool within the economy towards Associate in Nursing optimum allocation of capital within the country. The cluster company Religare Finevest was based in 2001 as a personal non-bank institution. These markets depart this world the wealth of savers to those that will use it fruitfully within the future, like corporations or governments that build long investments. A second vital distinction is formed between stock markets (for stocks, conjointly mentioned as stocks, wherever investors acquire possession of companies) and also the bond markets (where investors become creditors). A capital market is just an area wherever cash is listed or cash is secure.

whereas the money markets for newcomers to investment seem difficult and overwhelming, the ideas themselves square measure quite easy. Most of what happens on the capital markets is that the "book entry," which implies that no paper changes hands. somebody records pc software package transactions and keeps records for everybody concerned. Perhaps the foremost common "capital market" is that the ny stock market (NYSE). This capital market may be a place wherever many public corporations supply their shares available. Public corporations square measure those during which members of the general public as shareholders will hold shares within the company. These corporations give their company's property or shares on the room, and traders build purchases or sales of their shares supported company news. This scene is typical of a capital market in this the parties obtain and sell cash and shares in alternative corporations. Both the first and secondary capital markets structure the money services sector. A primary capital market may be a market during which a corporation or individual sells shares or securities of corporations to original investors. Secondary capital markets square measure markets wherever individuals trade with alternative stocks already on the market. For the one that buys securities on a capital market, the charm is that the ability to shop for a security nowadays at abundant lower price than one may later sell that security. Entrepreneurs and establishment sell on the capital markets to boost capital. although corporations and governments owe investors their cash at a later date, they will use the cash they earn on the capital market to any invest in their corporations or perhaps to support unstable corporations in troublesome times. Funds borrowed from the cash market square measure usually used for general operational expenses to hide short periods of illiquidity. for instance, a corporation might receive incoming payments from customers United Nations agency haven't nonetheless settled, however may need to right away withdraw money for his or her payroll. REL was a broker firm referred to as Religare Securities Ltd. (RSL) and was admitted to the National exchange (NSE) in 1994. In 2000, she secured membership within the NSE's Futures and choices section and was additionally registered with the National Securities Depository restricted (NSDL) as a depository. the world trend is that even the socialist countries, like China and Russia, square measure turning into a laissez-faire economy within the company faith by attractive non-public investment in trade. Two main reasons why Indian investment corporations square measure viewed as engaging to international investors square measure the comparatively high returns on the more developed international markets compared to non-secular corporations and therefore the low correlation with world markets. till the first Nineteen Nineties, however, foreign investors might solely gain access to Indian capital markets through listed country funds. 498 foreign institutional investors holding 1825 sub-accounts with a internet investment volume of roughly \$ fifteen billion. Currently, the exchange consists of twenty-three regional exchanges and 2 national exchanges, called NSE and OTCET (Over the Counter Exchange of India).

OBJECTIVES OF THE STUDY

1. To debate teams of scripts in animal disease.
2. To Analysis of business transactions in animal disease
3. To Analysis of the group-wise share turnover and also the share volume within the CPM.
4. To act as a middle for capitalist confidence through analysis and education.
5. To specialized recommendation within the market.

RESEARCH METHODOLOGY

All info associated with the topic should be rigorously examined to avoid managing investments. Having determined what info has relevancy and wishes to be collected, we'd like to work out however it ought to be done. Research design: The analysis style could be a description of the survey ways and also the info required to unravel a selected drawback. Alpha analysis is spent as capital management and is primarily involved with the determination of risk and come. Methods of information assortment the key to making a helpful system is that the property of information assortment and also the link between this property and also the analysis and call drawback of the action to be taken. The accuracy of the info collected is of nice importance for the presentation of corrected and valid conclusions from analysis. Primary information refers to information collected specifically for analysis functions. This is often first-hand info collected by the analysis firm. Primary information isn't enclosed during this study as a result of solely secondary information is taken into account. It's a portfolio analysis.

Data Analysis;

BUSINESS TRANSCATION „A“ GROUP IN RELIGARE COMPANY FROM PERIOD OF APR – 18 TO MAR - 19

Traded (in Cr"s)	No. Of Shares Cr)	Turnover (Rs In Cr)	% In Total Turnover of The Year
Apr – 18	340.25	82993.17	9.25
May – 18	363.33	87223.21	9.72
Jun – 18	359.43	86761.69	9.66
Jul – 18	474.8	103524.1	11.53
Aug – 18	323.89	77474.93	8.63
Sep – 18	305.94	85837.33	9.56
Oct – 18	340.05	70018.53	7.8
Nov – 18	370.22	58331.32	6.5
Dec – 18	501.57	75070.68	8.36
Jan – 19	438.69	62792.67	6.99
Feb – 19	286.45	46817.08	5.21
Mar – 19	335.41	60842.39	6.78
Total	4440.03	897682.05	100

Table shows the monthly turnover and volume of shares listed in blood group shares within the twelvemonth 2018-19. Over the 17-month amount, sales were highest within the month -18 - 18, H. 11.53% of total sales of the year. rock bottom within the month of February-18 recorded sales, d. H. 5.17% of annual turnover. At a similar time, within the month of Gregorian calendar month -18 501.57 crores and within the month of Gregorian calendar month -19 286.45 crores shares were listed. Most blue chips listed on the mad cow disease reached their most lifespan in "A" cluster scripts. Therefore, the month of Gregorian calendar month -18 the degree and turnover are extremely high.

**TABLE SHOWING IN BUSINESS TRANSATIONS „B2“ GROUP IN RELIGARE COMPANY
FROM PERIOD OF APR – 18 TO MAR - 19**

Months	No. Of Shares Traded (in Cr“s)	Turnover (Rs In Cr)	% In Total Turnover Of The Year
Apr – 18	306.67	29793.36	9.06
May – 18	322.9	30404.53	9.25
Jun – 18	220.53	24343.79	7.41
Jul – 18	245.91	18096.62	5.51
Aug – 18	244.17	19741.96	6.01
Sep – 18	210.32	19886.18	3.05
Oct – 18	156.53	6832.24	2.08
Nov – 18	117.59	4345.93	1.32
Dec – 18	152.30	4805.51	1.46
Jan – 19	218.62	62792.67	19.1
Feb – 19	206.62	46817.08	18.24
Mar – 19	220.28	60842.39	18.51
Total	2617.19	328697.22	100

Table shows the monthly turnover and volume of shares listed in B shares within the year a pair of 018-19. Over the 17-month amount, sales were highest in January-19; H. 19.10% of total sales of the year. all-time low within the month of November-17 recorded sales, d. H. 1.32% of total sales of the year. At an equivalent time, the high volume of shares listed within the month of May-18, i.e. H. 322.90 crores, and therefore the low volume of shares listed within the month of November-18, d. H 117.59 crores, traded.

**TABLE SHOWING IN BUSINESS TRANSATIONS „S“ GROUP IN RELIGARE COMPANY
FROM PERIOD OF APR – 18 TO MAR - 19**

Months	No. Of Shares Traded (in Cr“s)	Turnover (Rs In Cr)	% In Total Turnover Of The Year
Apr – 18	23.98	2451.71	17.09
May – 18	30.33	3598.27	18.75
Jun – 18	20.33	2194.33	10.82
Jul – 18	23.38	2054.37	10.18
Aug – 18	28.95	2428.42	11.98
Sep – 18	24.64	2044.33	10.08
Oct – 18	15.43	1181.83	5.63
Nov – 18	17.93	789.18	3.89
Dec – 18	15.94	823.06	4.06
Jan – 19	18.91	733.1	3.62
Feb – 19	19.25	965.7	4.76
Mar – 19	20.66	1052.68	5.19
Total	249.73	20276.97	100

Table shows the monthly turnover and volume of shares listed on S-Group shares within the yr. 2018-19 .Over the 17-month amount, sales were highest within the month of May-18; H. 18.75% of total sales of the year. rock bottom turnover recorded in Jan, i.e. H. 3.62% of total sales of the year. At identical time, the high volume of shares listed within the month of could eighteen, i.e. H. 18.75 crore, traded. tiny caps rapt to a high level in May-18. Volume and sales have thus raised this month.

FINDINGS

1. In growth funds, the spiritual vision market is developing well, occupying the primary position, consecutive second place being business transactions. The third position is that the stock futures exchange. The fourth position is SBI.
2. it's been found that the capital market may be a straightforward and straightforward investment chance for retail investors.
3. Investors have additional confidence within the index future market.
4. Investors aren't terribly happy with company rules and workers.
5. it absolutely was found that the bulk of respondents were involved with the expectation of the most performance of immediate order placement.
6. Advising / commercialism Time steering and also the ability to look at the Margin quantity and listed Shares along with your broker by the top of the day.
7. The analysis showed that (30%) created the choice of their broker on the premise of their trustiness.

Suggestions

1. the quality management company should structure the capital market in such some way that the danger of Religare company ltd is taken under consideration.
2. it's advised that investors United Nations agency have an interest in semi-permanent returns will invest in mutual funds as they generate higher returns.
3. The mad cow disease should dedicate itself to a additional skilled administration of the fund as a result of it motivates.
4. Investors and potential investors diversify totally different portfolios.
5. company transactions ought to request to supply their investors an improved come back than the urban center stock market.
6. each corporation ought to attempt to invest in higher securities so as to create higher profits.

Conclusion

It's complete that investors ought to examine the small print and exercise caution in capital market investments. rather than finance all the cash in individual securities, butter yields were achieved with no risk share. because the market is volatile, stock costs of varied stocks rise and rise.

Investors will generate positive returns to extend returns. If the danger parameter is employed to account for the portfolio, there's a risk to the individual risk. it's complete that the capital market is subject to promote risk. study the program before finance during this program. Finally, we will say that the capital market is that the best investment vehicle for recent and single folks and for those that desire a regular come back on their investment. The capital market corporations pool the savings of retail investors and invest the collected amounts in varied economic sectors. Investors World Health Organization would like a daily financial gain ought to invest in financial gain plans.

References:

1. Ajit Singh, „Financial Liberalization, Stock Markets and Economic Development. “ The Economic Journal, vol. 107 (May 1997), pp. 607 - 12.
2. Bharati, Pathak, Indian Financial Systems, (Delhi, Pearson Education, 2006), pp. 4-5.
3. Bharati, Pathak, Indian Financial Systems, (Delhi, Pearson Education, 2008), pp. 42-45
4. Bimal, Jalan, „Finance and Development“, RBI bulletin, (June 2000), pp. 29-45.
5. Debashish, Sathya Swaroop, “Impact of Futures Trading Activity on Stock Price volatility of NSE Nifty Stock Index”, Derivative Markets, IUP, Vol. V, No. 4, 2008, pp. 75-78.
6. Figlewaski S, “Futures Trading and Volatility in GNMA futures”, The Journal of Finance, Vol. 36, 1981, pp. 445-456.
7. Gautham, Kaushik, “Derivatives – Risk Management Tool”, Capital Market, ICFAI, 3-16 May 2008. 8. Graham Smith, “Stock Index Futures Trading and Volatility in International Equity Markets”, Journal of Futures Markets, Vol.20, 2003, pp. 661-685

Websites:

1. www.bseindia.com
2. www.religaresecurities.com
3. www.google.com

Magazines:

1. Forbes
2. Smart money
3. Money magazine